ABSTRACT

A method, system, and computer program product for auctioning intellectual property. An intellectual property owner identifies property to be placed at auction. The owner further defines the license information including a license right type, a business right type, and an intellectual property use type, which taken together with the property determines the minimum bid amounts. The method and system sends the bidder a bid form prompting the bidder to enter in the above mentioned information, and the bidders contact information. Upon receipt, the system registers the bidder and sends the validated bid amount information, not including the bidders registration information, to the owner for evaluation and selection of the winning bidder. All received bids are maintained in confidence, until the winning bidders are contacted at the auction's conclusion, while all non-winning bids are deleted.